

Climate

Climate change is here and it will only get worse for Oregon if we don't act. The cost of inaction is massive for our health and economy. We have 11 years to begin the significant transition to clean energy.

Cap-and-invest is the biggest thing Oregon can to to combat climate change, and allows us to do as we grow our economy and create jobs.

Our families, farmers, fishers and firefighters are being harmed by climate change today. It will cost the average Oregon family more than \$1,900 annually by next year. We're paying at the doctor, in the grocery store, at our jobs, and some with their lives.

Opposition

The scare tactics being used against Oregonians are the same old playbook corporate polluters have used everywhere else this has passed. It didn't work there and it won't work here.

Current claims about Oregon's bill are all over the place. Big oil and fossil fuel polluters have tossed out predictions before for the cost of clean air protections, those predictions never come true.

First it was denial, now it's delay. These corporate polluters have a monopoly and they don't want Oregonians to break free. They're stoking fear through misinformation.

We can't predict how individual oil companies will comply with the cap: buy allowances, buy offsets, blend biofuel. Cap is better than a tax because it's more flexible. We cannot put a figure on how gas prices will be affected. We know from other states, it's no more than the difference between gas here and gas across town, which changes constantly."

Economic Growth

An independent economic study shows HB 2020 will add to household income across all tax brackets, with the most going to low-income households, because it will create thousands of good-paying jobs and the transition to cleaner energy will lower costs for people and businesses.

It's estimated cap-and-invest will create 50,000 full time jobs by 2050, add 2.5% to Oregon's GDP, and have benefits for all 36 counties.

Many small businesses are part of the clean energy economy: family-owned construction companies, machine shops, engineering firms, solar installers, hardware suppliers, heating and cooling contractors, architects, biofuel refiners, and more.

Rural

Currently 11,000 rural Oregonians work in clean energy jobs. There's a lot more work to do and investments will be targeted to rural areas.

Only 11% of Oregon's irrigation system for farmers is modernized with energy-efficiency, water-saving pipes and pumps. Investment from cap-and-invest can help do a lot more of this work.

As an example, Lake County has installed renewable geothermal heating and cooling in its school system and hospital, slashing emissions and saving hundreds of thousands in energy costs. This can be replicated for schools, hospitals, and other rural infrastructure with these investments.

Investments

Clean Energy Jobs funds will be invested in communities across the state, putting Oregonians to work by:

- Upgrading farm irrigation systems to use energy more efficiently and save water,
- building affordable housing near transit or employment centers,
- sustainably manage forests to prevent wildfire,
- Making infrastructure more resilient to extreme weather like strengthening coastal roads, improving drainage, and preventing landslides,
- making clean power like solar more available and affordable and upgrading homes and businesses to use energy more efficiently and save people money,
- build a statewide network of charging stations so Oregonians are confident driving electric cars,
- other projects to reduce greenhouse gases through clean energy or protect Oregon against climate impacts like wildfire and drought.

Protections

The bill is designed to invest in a transformation to help people save money through clean energy. The legislation has built-in protection for consumers and businesses from changes in energy prices while requiring only the largest polluters to comply with the cap.

Electricity prices will remain the same or drop. From bill assistance in the short term to cleaner, cheaper energy in the long term, methane gas users will be protected from any changes and save money overall, especially low income customers.

No jurisdiction with cap-and-invest has seen any companies leave or shut because of cap-and-invest.

All U.S. states and Canadian Provinces with cap-and-invest have growing economies, less pollution, and have created thousands of jobs.

Health

Pollution from gas and diesel can trigger **asthma**, **heart attacks** and other health emergencies. These health issues affect all Oregonians, and particularly impact children, the elderly, low-income, and communities of color. Cap-and-invest will reduce this pollution.

340,000 Oregonians suffer from asthma. Extreme heat, increased wildfire smoke, and pollution make it harder for people to breathe.

Within 9 years Oregonians could save at least \$2 billion in health care costs **annually** by reducing pollution under cap-and-invest.

Impact

Cap-and-Invest is the biggest thing Oregon can do to combat climate change. The program will remove the equivalent of a coal-burning power plant from our emissions every two years.

Oregon must regain its place as a technological and environmental leader. 10 states already have successful cap-and-invest programs. After years of experience, all of them have: growing economies, falling emissions, stable energy prices, and thousands of jobs created.

Oregon puts out more climate pollution than 116 nations. All of those nations have signed the Paris Climate Accord and committed to reducing emissions. We must take responsibility for our part and we can do it while benefiting our economy.